

Weekly Wool Market Report

Brought to you by **Moses & Son**

Week 12: 21/09/2017 The AWEX EMI closed on 1525c at auction sales in Australia this week. The EMI maintained last week's levels on the 40,699 bale offering, with a noticeable increase in support from a wide range of exporter's. The entry of a new exporter company, Endeavour Wool hit the skirtings and cardings this week making the top 4 buyers list in both categories.

The week opened with some positive numbers early on Wednesday with the EMI posting a 2c rise for the day. The 2c was handed back on Thursday as the market drew to a close, however there was a positive 93% of the offering cleared totalling \$67.4m averaging \$1778 per bale.

MPG movements across the Centres seemed at odds, so I best report the northern markets to save any confusion. 20c rises were experienced in the 17 and 17.5µ MPG with the 18MPG losing 6c for the week. 18.5-19.5µ rose between 3 and 7c and the 20-21 MPG both lost 7c.

Skirtings added 10-20c for Wednesday's sale day but surprisingly lost most of that on Thursday. Well prepared Crossbreds generally lost between 5 and 20c whilst the poorly prepared lots being punished the hardest. The Merino Cardings remained the jewel in the wool markets crown, rising in price by 20-30c across the country.

Next week's sale offers 41,483 bales nationally, but the days will be staggered due to the Melbournian's inability to work a 5 day week (joking), selling on Tuesday and Wednesday to accommodate the AFL grand final holiday whilst Sydney and Fremantle sell on Wednesday and Thursday. As mentioned last week the Nanjing Wool Conference was held in China with over 400 delegates attending. The general mood was reported as relatively positive, for the short term at least. . ~Marty Moses

Main Buyers (This Week)		
	Bales	Group %
Merino Fleece		
FOX & LILLIE	2,915	12.9%
TECHWOOL TRADING	2,639	11.7%
SEATECH	2,388	10.6%
TIANYU	2,102	9.3%
Merino Skirtings		
AUST. MERINO EXP.	1,027	15.4%
FOX & LILLIE	939	14.1%
ENDEAVOUR WOOL EXP.	905	13.6%
TECHWOOL TRADING	732	11.0%
Crossbred Fleece/Pieces/Bellies		
FOX & LILLIE	1,145	24.1%
TECHWOOL TRADING	718	15.1%
KATHAYTEX (VIC)	705	14.9%
AUST. MERINO EXP.	332	7.0%
Oddments		
MICHELL P/L	975	25.0%
VIC. WOOL PROCESSORS	612	15.7%
FOX & LILLIE	483	12.4%
ENDEAVOUR WOOL EXP.	432	11.1%

Region	Centre	21/09/2017	14/09/2017	Variance	Bales Offered	Bales Sold	Pass-in %	Next Sale Offering
Northern	Sydney	1,596	1,590	6	11,765	11,059	6.0%	12,077
Southern	Melbourne	1,480	1,484	-4	21,423	19,803	7.6%	22,108
Western	Fremantle	1,572	1,570	2	7,511	7,048	6.2%	7,298
National	AWEX EMI	1,525	1,525	0	40,699	37,910	6.9%	41,483

MPG Summary

MPG North	Percentile	21/09/2017	14/09/2017	Variance	5 Year Average	5 year var	5 year % var
17	89.2%	2,228	2,207	21	1,677	551	32.9%
18	90.2%	2,072	2,078	-6	1,615	457	28.3%
19	93.5%	1,778	1,775	3	1,485	293	19.8%
20	95.0%	1,588	1,595	-7	1,384	204	14.7%
21	97.8%	1,540	1,547	-7	1,352	188	13.9%
22	98.1%	1,477	1,473	4	1,320	157	11.9%
30	52.0%	586	601	-15	666	-80	-12.0%
EMI	98.4%	1,525	1,525	0	1,221	304	24.9%