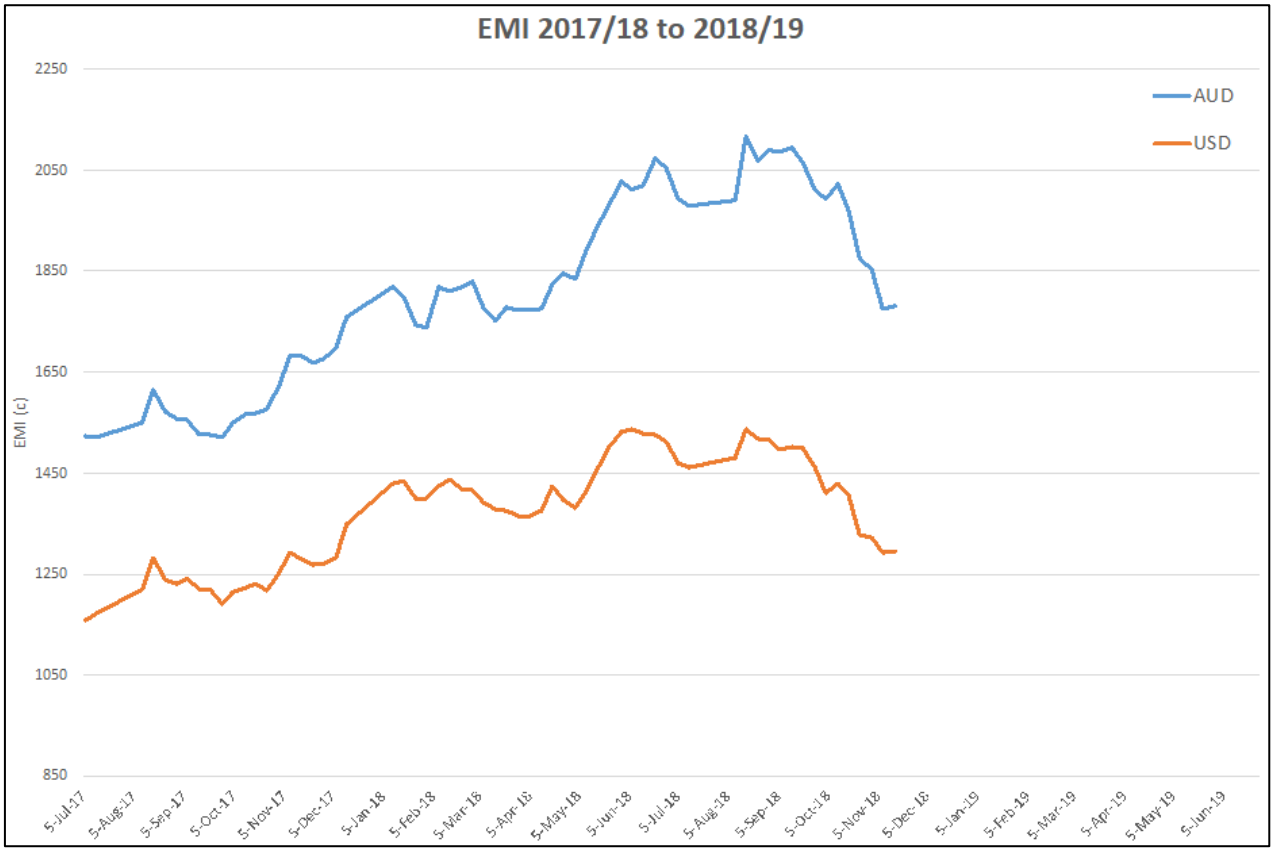
MOSES & SON

WOOLBROKERS MERCHANDISE LIVESTOCK

Week 24: 13/12/2018

The AWEX EMI closed on 1862c - up 13c at auction sales in Australia. The last sale of the year had anticipated the 46,000 bale offering would present a challenge, however it produced a strong finish. The market strength was more prominent in the merino sector which could be described as an exciting but volatile wool market.



Merino Fleece opened the week on Tuesday in Melbourne only, producing positive market signals and a perfect set up with all the Merino MPG's on an upward trajectory. By the close of the market on Thursday, the Merino MPG's had posted rises of 15-31c in the Northern region and 15-61c in the Southern Markets which I believe will auger well for the market health going into the three week recess.

Merino Skirtings were more subdued on the back of the great performance from last week.

Crossbreds fluctuated wildly as the increased offering in the southern region presented some challenges, however the end result was a modest increase in the wools coarser than 28 micron.

The **Merino Carding** indicator continued to be the fly in the ointment, posting losses between 35c and 60c across the selling centres. Locks, Crutchings and stains were generally 30-50 cheaper whilst the shorter lambs wool lots posting prices that were substantially cheaper.

MPG North	Percentile	13/12/2018	6/12/2018	Variance	5 Year Average	5 year var	5 year % var
17	91.5%	2,532	2,513	19	2,027	505	24.9%
18	95.4%	2,402	2,379	23	1,897	505	26.6%
19	95.8%	2,247	2,218	29	1,743	504	28.9%
20	96.0%	2,178	2,147	31	1,641	537	32.7%
21	95.6%	2,145	2,129	16	1,602	543	33.9%
22	95.4%	2,110	2,100	10	1,567	543	34.6%
30	84.0%	703	703	0	678	25	3.7%
EMI	96.9%	1,862	1,849	13	1,325	537	40.5%

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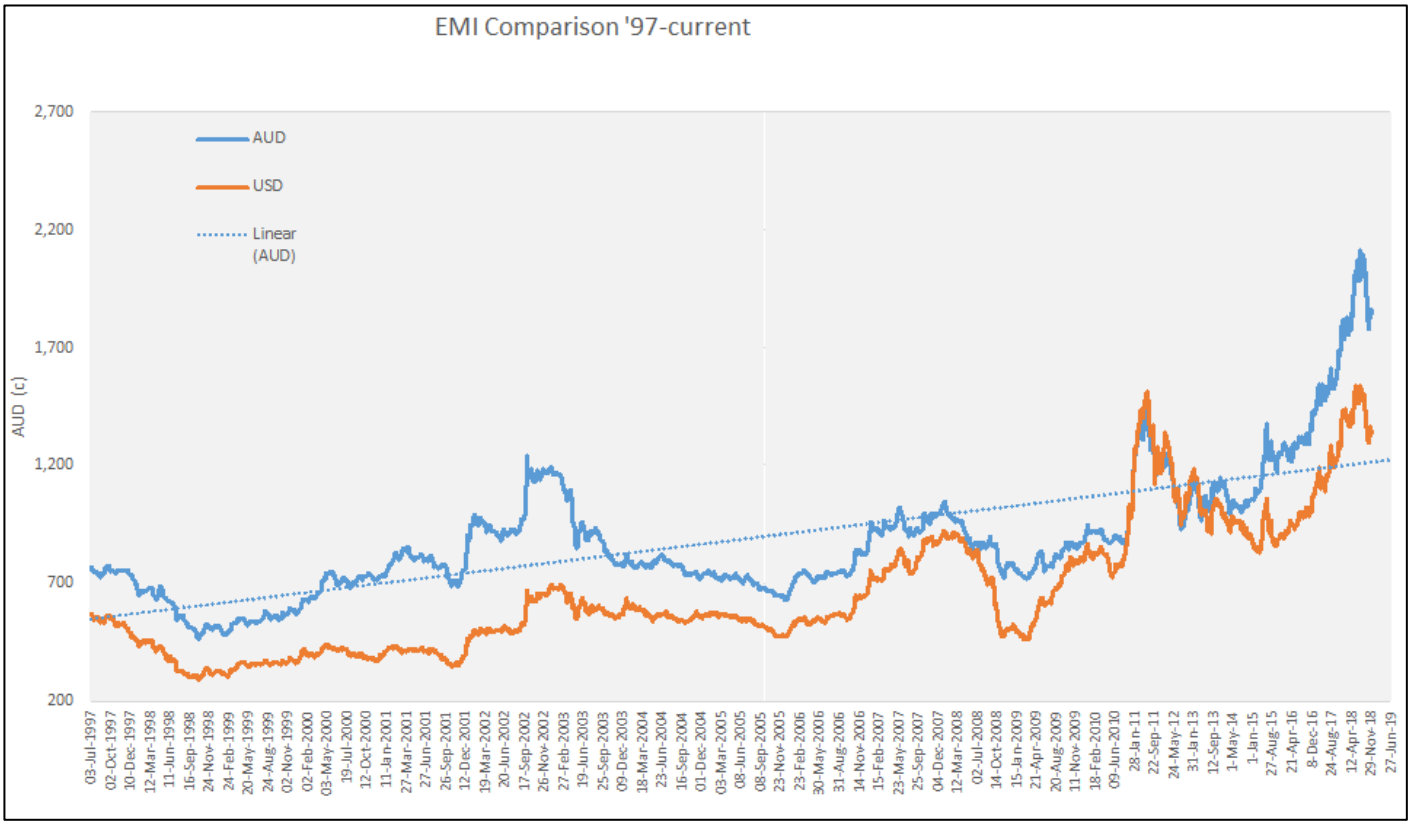
Region	Centre	13/12/2018	6/12/2018	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,906	1,897	9	12,212	11,317	7.3%	RECESS
Southern	Melbourne	1,834	1,818	16	25,162	23,250	7.6%	RECESS
Western	Fremantle	2,031	2,009	22	8,629	7,962	7.7%	RECESS
National	AWEX EMI	1,862	1,849	13	46,003	42,529	7.6%	RECESS



The market will commence Christmas sale recess and return on the 8th January 2019. The key supply and demand factors going into the break I believe will exacerbate in January when sales return. Management and staff would like to thank all of our clients for their support throughout 2018 and would like to take the time to wish you a safe and enjoyable Christmas. **~ Marty Moses**

Our holiday trading hours are posted below:
Closed from Monday, 24th December 2018 & reopening Wednesday, 2nd January 2019.

Moses & Son Top price report							
Desc	District	Micron	VM	Yield	SL	SS	Price
AAAA M	Galong	18.2	0.9	69.5	105	41	1632
AAAA M	Galong	18.3	0.8	69.4	104	45	1627
AAA M	Temora	17.9	0.4	68.8	98	44	1620
AAAA M	Galong	18.0	0.8	67.1	100	44	1616
AAA M	Condobolin	17.2	1.8	65.5	72	39	1595