



# MOSES & SON

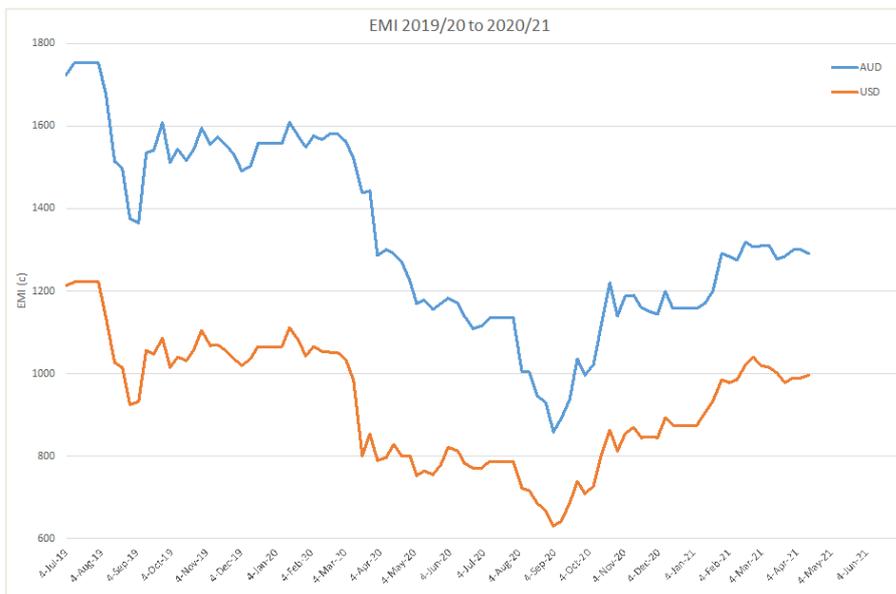
WOOLBROKERS MERCHANDISE LIVESTOCK

## Week S42:

The AWEX EMI closed the week on 1291c - down 9c at auction sales in Australia this week.

In the resumption of sales after the one week Easter recess, the presale market intelligence was relatively accurate with expected support for the 18 $\mu$  and finer combing wools and some price resistance in the 18.5 $\mu$  and coarser MPG's. As the market opened to the 46,256 bale offering on Tuesday, the market was on script to the pre-sale sentiment, delivering an overall weaker market with the exception of the finer MPG's which added 10-20c. The

national pass in rate ended up at 14.2%, with 12% in the eastern states and a hefty 21.1% for the Western Australian offering.



**Merino Fleece** was clearly divided into four segments, with positive results on the sub 18 $\mu$ , especially those lots that had superior specifications. The second positive sector was the fine prem merino fleece lots, which were aggressively sought at minimal price discount to their longer counterparts. Then there was the 18.5 and coarser that came under price pressure to the tune of 25-50c in the northern markets. The final segment is the cast fleece types, (cotted wool, un-scourable colour, and heavy VM) which suffered under growing weekly quantities. With Melbourne selling on Thursday in isolation, overnight selling into China created some buying urgency and drove the market up 25-50c on the final day of selling. Once again the focus was on the finer MPG's.

**Merino Skirtings** Followed the fleece trends with the finer FNF and low VM types keenly sought and the coarser and heavy VMB receiving a slightly reduced price for the week. Skirtings with heavy colour, cotted and jowls were harder to sell.

**Crossbreds** saw the price drift with the rest of the market trend however to a lesser extent.

**Merino Cardings** held their ground and in some instances, firmed up towards the end of the week.

**Crossbred Oddments** failed to attract support resulting in a continuance of their low price base.

MPG North	Percentile 10y	15/04/2021	31/03/2021	Variance	5 Year Average	5 year var	5 year % var
17	73.9%	2,148	2,118	30	2,063	85	4.1%
18	66.6%	1,833	1,828	5	1,913	-80	-4.2%
19	61.0%	1,546	1,582	-36	1,750	-204	-11.7%
20	39.7%	1,308	1,365	-57	1,647	-339	-20.6%
21	35.0%	1,250	1,285	-35	1,605	-355	-22.1%
22	36.5%	1,230	1,260	-30	1,571	-341	-21.7%
30	4.0%	410	420	-10	638	-228	-35.8%
EMI	62.0%	1,291	1,300	-9	1,562	-271	-17.3%

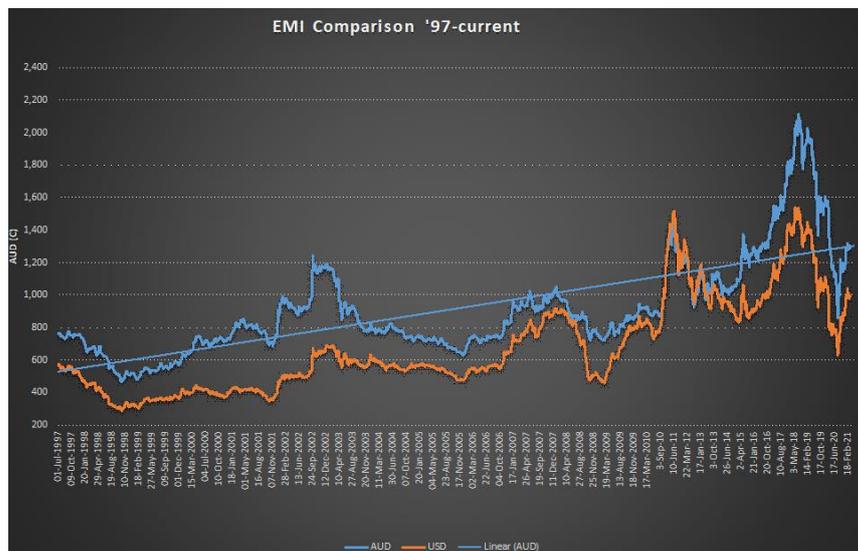


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A feather of this market is the competition on the finer end of the merinos. The price basis between 17-21 microns has extended to 898c (northern region) is directly related to the combination of the seasonal impact on the Micron Profile and the current demand for the casual/leisure knit wear.

Next week's offering is similar with 45,544 bales currently available. The signs in Melbourne on Thursday would support the closing levels as achievable for the upcoming week.     ~ **Marty Moses**



Region	Centre	15/04/2021	31/03/2021	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,355	1,369	-14	11,344	9,949	12.3%	10,241
Southern	Melbourne	1,250	1,256	-6	25,030	21,964	12.2%	24,238
Western	Fremantle	1,318	1,346	-28	9,882	7,793	21.1%	11,065
National	AWEX EMI	1,291	1,300	-9	46,256	39,706	14.2%	45,544

### Moses & Son Top Price Report

Description	District	Micron	VMB	Yield	SL	SS	Price
AAA M	Young	16.8	1.5	70.0	67	50	1520
AAA M	Various	17.0	1.3	67.8	81	29	1438
AAA M LMS	Yass	16.6	5.4	64.4	59	64	1370
AAAA M	Stockinbingal	17.3	1.4	63.5	94	31	1292
AAA M	Stockinbingal	17.1	1.3	62.1	90	31	1290