

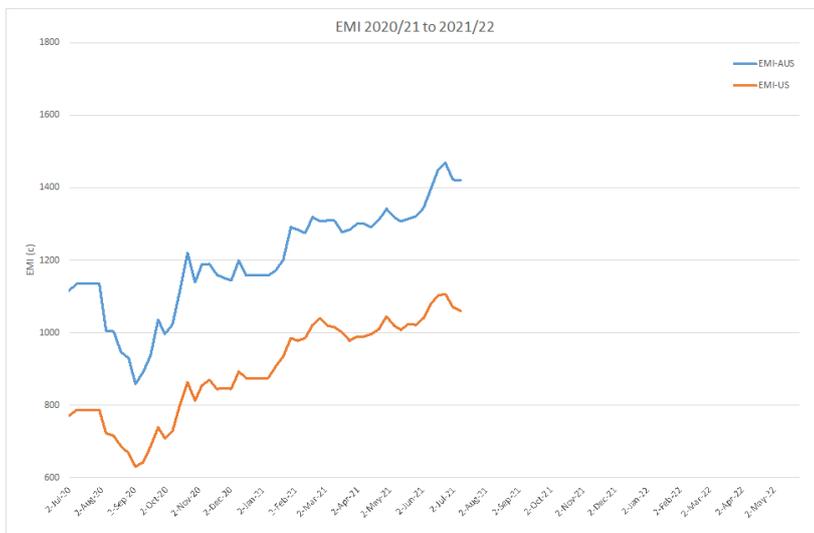


# MOSES & SON

WOOLBROKERS MERCHANDISE LIVESTOCK

## Week S01:

The AWEX EMI closed on 1420c - down 3c at auction sales in Australia this week. 51,260 bales went under the hammer with some selective purchasing seen by exporters early in the selling schedule. The initial fall in the EMI measured 12c but as the week progressed, better support emerged possibly aided by the depreciating AUD-USD exchange rate. The clearance of 87.4% reflected the seller resistance to the early price falls, however the market gained renewed interest as the week progressed, tempering the pass in rates experienced earlier in the series.



**Merino Fleece** that possessed heavy VM or was out of specs for China were hit the hardest in the price pullback on Tuesday. This was noticeable in the lots qualifying for the open tops (prem shorn wool). As the week progressed this improved, especially for the coarser merino MPG's. Good support was more noticeable for Non Mulesed lots with good preparation and favourable specifications.

**Merino Skirtings** experienced similar patterns to the fleece lots, with the shorter skirtings, off types and heavy VM lots failing to measure up to last week's levels early in the sale series. Slight improvements were measured as the week progressed and demand improved.

**Crossbred** combing wools measured price falls of 15-27c and attracted the largest pass in rate for the week.

**Merino Cardings** shared the price pain, however to a lesser extent than the merino and crossbred -6c, +2, -1 respectively in Sydney, Melbourne and Fremantle. **Crossbred Oddment** seemed to hold their low levels of the previous months.

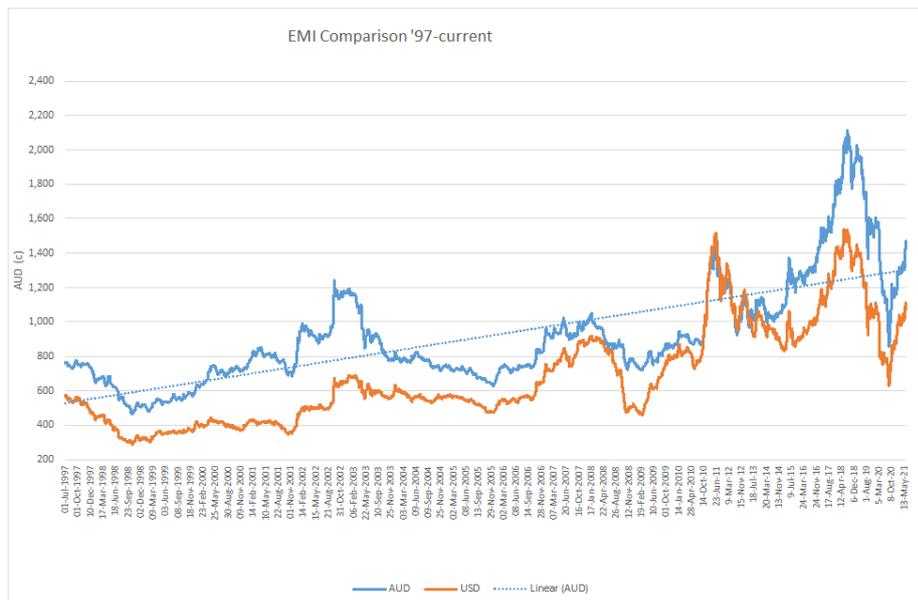
MPG North	Percentile 10y	8/07/2021	30/06/2021	Variance	5 Year Average	5 year var	5 year % var
17	87.0%	2,536	2,545	-9	2,254	282	12.5%
18	74.9%	2,115	2,143	-28	2,035	80	3.9%
19	66.1%	1,748	1,738	10	1,818	-70	-3.8%
20	55.7%	1,427	1,438	-11	1,664	-237	-14.2%
21	46.8%	1,312	1,302	10	1,604	-292	-18.2%
22	42.1%	1,255	1,260	-5	1,562	-307	-19.6%
30	5.0%	400	410	-10	576	-176	-30.5%
EMI	72.4%	1,420	1,423	-3	1,538	-118	-7.7%



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Next week's sale will be the last opportunity to offer or buy wool in Australian at auction for the next three weeks. 51,327 bales are scheduled to be offered over two days in all centres similar to this weeks offering. The early market intelligence for next week remains positive for the market to go into the break. A continuation of good support from China and a glimmer of some emerging business from Europe and India should auger well for the short and medium term. Shipping delays and the pressures that puts on the exporters finance facilities are certainly an area of concern and any improvement in these areas over the next few months should reflect positively on the market in Australia. ~ Marty Moses



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Region	Centre	8/07/2021	30/06/2021	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,510	1,522	-12	16,212	13,923	14.1%	18,149
Southern	Melbourne	1,363	1,361	2	23,627	21,175	10.4%	23,295
Western	Fremantle	1,442	1,440	2	11,421	9,721	14.9%	9,883
National	AWEX EMI	1,420	1,423	-3	51,260	44,819	12.6%	51,327

Moses & Son Top Price Report							
Description	District	Micron	VMB	Yield	SL	SS	Price
AAA M	Young	17.1	0.5	74.7	55	53	1815
AAA M	Grenfell	17.0	0.4	71.9	105	16	1781
AAA M WNR	Grenfell	16.7	1.7	67.4	81	45	1767
AAA M	Bethungra	16.7	2.0	67.1	63	46	1750
AAA M WNR	Grenfell	16.9	2.0	68.1	80	49	1721