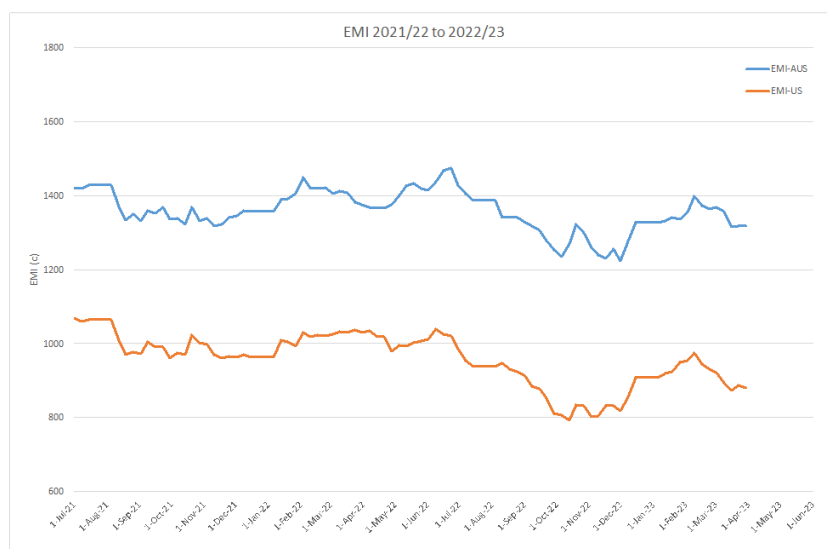




MOSES & SON

WOOLBROKERS MERCHANDISE LIVESTOCK

Week S39: 29/03/2023: The AWEX EMI closed on 1318c, maintaining last week's levels at auction sales in Australia this week. 44,147 bales went under the hammer this week across the tree selling centres with 89.4% clearing to the trade. With Currency relatively stable the local exporters dominated the buyers list and as expected Chinese interests were prominent. Orders for India were reported as prominent this week in addition to the very best specified and classed lots being snapped up by the Italian spinners. The EMI was able to rise 2c on both Tuesday and Wednesday however as the Melbourne centre offered in isolation on Thursday the EMI fell the 4 c it had accrued earlier in the week.



Merino Fleece success was mainly in the 19.5 μ , and coarser lots which added 20-25c for the early part of the week whilst the 18.5 μ and finer lots continued their emerging cheaper trend. When analysing further it seems that the diminishing quality of the offering is influencing the market rather than the demand.

Merino Skirtings opened the week in Sydney on a fully firm basis with the exception of the 16 μ skirtings, which were 30-40 dearer after Tuesday's sale. Prices continued to rise on Wednesday with increases of 10-15c measured on Wednesday.

Crossbred combing wool struggled to maintain this week with the 25-28 μ fleece giving back 5-15c for the week. The pass in rate climbed to 13% for the XB sector as sellers resisted the lower offers.

Merino Cardings: The MC indicator gave back 6-10c through merino locks with 5% VM 50c cheaper whilst the heavier VM remaining fully firm. Crossbred oddment prices are still depressed.

MPG North	Percentile 10y	29/03/2023	23/03/2023	Variance	5 Year Average	5 year var	5 year % var
17	60.2%	2,233	2,242	-9	2,270	-37	-1.6%
18	56.3%	1,933	1,950	-17	2,041	-108	-5.3%
19	54.3%	1,656	1,656	0	1,797	-141	-7.8%
20	64.0%	1,515	1,490	25	1,646	-131	-8.0%
21	62.7%	1,439	1,434	5	1,591	-152	-9.5%
22	57.5%	1,376	1,376	0	1,551	-175	-11.3%
30	3.8%	307	320	-13	521	-214	-41.0%
EMI	50.9%	1,318	1,318	0	1,538	-220	-14.3%



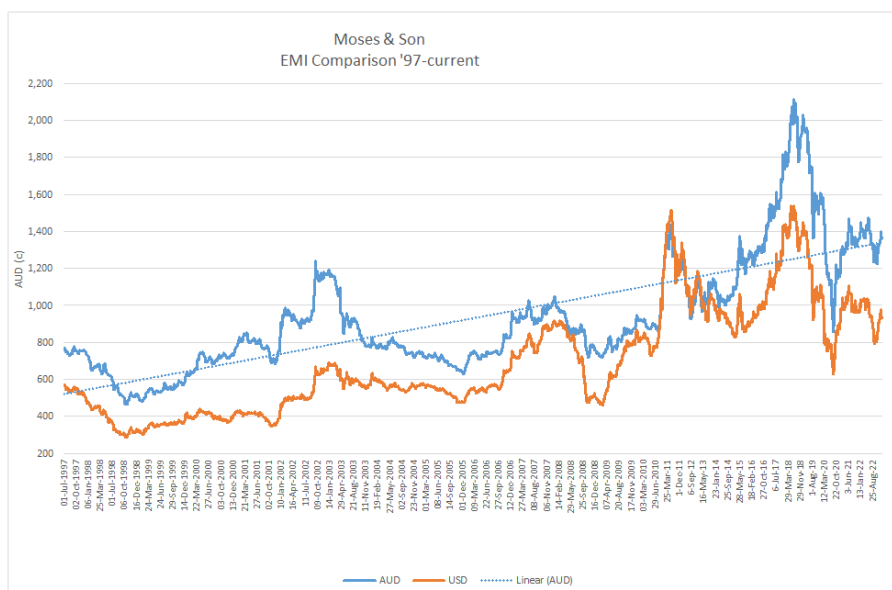
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Commentary

Money and local logistics remained the key issue for the wool market. The 1 week easter recess approaching after next week's sale may favour a catch up in the logistics bottleneck in the Melbourne dumps. The bank scare news that had the finance world on pause, and dominated the financial news seemed to dissipate from the media outlets this week. Next week's national offering is forecast to climb to 52,724 bales in Sydney, Fremantle and Melbourne, which was restricted to two days selling, due to the Good Friday Public Holiday.

~Marty Moses



Moses & Son Top Price Report							
Description	District	Micron	VMB	Yield	SL	SS	Price
AAA M	Grenfell	17.4	2.1	67.6	74	45	1400
AAAA M	Galore	18	1.2	69.5	68	42	1358
AAA M	Temora	17.7	0.8	69.4	96	30	1330
AAAA M	Young	18.2	1.8	76.8	108	32	1316
AAAA M	Young	18.3	1.9	76.5	103	34	1299

Region	Centre	29/03/2023	23/03/2023	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,395	1,392	3	12,013	11,049	8.0%	13,377
Southern	Melbourne	1,267	1,271	-4	22,964	20,451	10.9%	27,551
Western	Fremantle	1,480	1,462	18	9,168	7,983	12.9%	11,796
National	AWEX EMI	1,318	1,318	0	44,145	39,483	10.6%	52,724

Mulesing Declarations		
NM	8,470	19.2%
CM	1,139	2.6%
AA	14,684	33.3%
Totals	24,293	55.0%
Total weekly offering	44,147	