



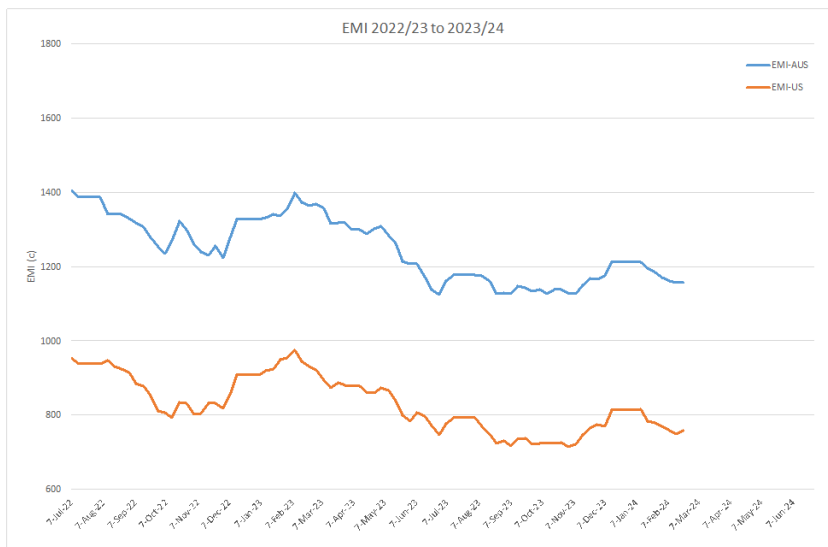
# MOSES & SON

WOOLBROKERS MERCHANDISE LIVESTOCK

## Week S34: 22/02/24

The AWEX EMI closed on 1157c, remaining unchanged at auction sales in Australian this week. Whilst the EMI held firm in AUD terms, there was a 8c increase measured in the EMI in USD courtesy of the AUD pushing up to 65.57c at the end of the selling week. 39,780 went under the hammer with 90.5% clearing to the trade. The market opened with some nervous tension on the opening day.

The superfine category came under the increased pressure, especially anything with poor CVH numbers. Not surprising as the Chinese New Year holiday comes to an end, however there was noticeable increase in the competition as the week progressed. Crossbreds and Cardings continued to hold steady at previous levels.



MPG North	Percentile 10y	22/02/2024	15/02/2024	Variance	5 Year Average	5 year var	5 year % var
17	33.0%	1,757	1,762	-5	2,257	-500	-22.1%
18	29.7%	1,557	1,558	-1	2,034	-477	-23.5%
19	25.0%	1,415	1,405	10	1,793	-378	-21.1%
20	27.8%	1,348	1,342	6	1,645	-297	-18.0%
21	38.0%	1,321	1,319	2	1,591	-270	-17.0%
22	20.0%	1,200	1,200	0	1,552	-352	-22.7%
30	20.0%	340	330	10	520	-180	-34.6%
EMI	25.0%	1,157	1,157	0	1,315	-158	-12.0%

**Merino Fleece** underperformed once again with the worst affected MPG categories finer than 19  $\mu$ . As the week progressed the market support firmed and there were some small increases on the coarser merino categories. After sitting out of the market last week, two companies returned to the buying list this week.

**Merino Skirtings** largely followed their fleece counterparts, with diminishing demand signals disappearing towards the end of the week.

**Crossbreds** largely held their previous weeks' levels with the exception of a small fall measured on the 28MPG.

**Merino Cardings** remained firm operating from a historically low price base.

Whilst the market fundamentals (supply and demand) remain steady, the markets performance is predictably ordinary. Whilst there isn't many good news stories around the world I suspect the Chinese governments reduction in the official interest rates in an attempt to give some life to their deflationary status.

There are currently 40,168 bales rostered for sale S35/23 nationally over two days, with Sydney a designated Superfine sale. ~Marty Moses



# MOSES & SON

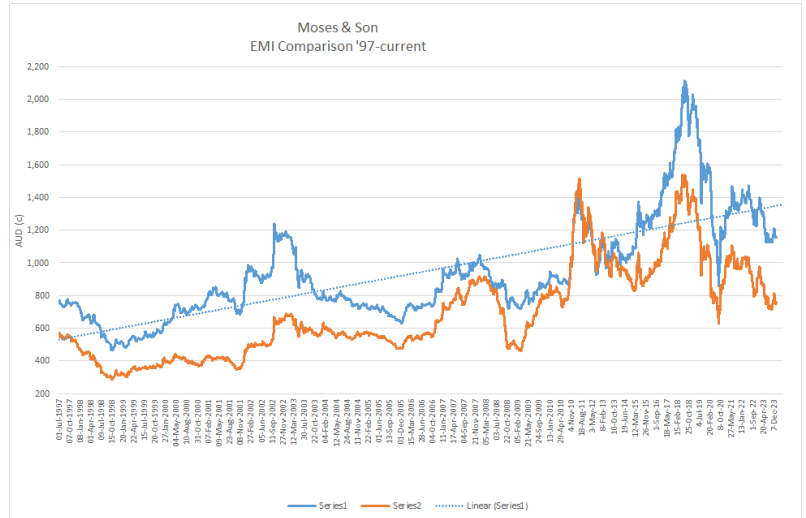
**WOOLBROKERS MERCHANDISE LIVESTOCK**

## Australia Merino Production Trial

The AMPT trial is scheduled for shearing on March 7th and 8th, 2024. Shearing will take place at the Temora Agricultural Innovation Centre (TAIC) showcasing the 50 plus teams, containing over 30 of Australia's progressive merino bloodlines with over 730 wethers to be shorn. The 2 day event will involve dinner Thursday 7<sup>th</sup> at the Temora Bowling club.

All are welcome and encouraged to attend both the shearing and dinner.

Please RSVP to the following link for catering purposes. <https://bit.ly/3Pg7RKd>



Contact our team for further information.  
(02) 6977 3100

Region	Centre	22/02/2024	15/02/2024	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,204	1,212	-8	9,500	9,069	4.5%	10,392
Southern	Melbourne	1,125	1,127	-2	17,788	16,430	7.6%	21,469
Western	Fremantle	1,284	1,293	-9	7,938	7,096	10.6%	8,307
National	AWEX EMI	1,157	1,157	0	39,780	36,016	9.5%	40,168

Moses & Son Top Price Report							
Description	District	Micron	VMB	Yield	SL	SS	Price
AAA M	Temora	16.9	0.9	70.3	72	41	1198
AAA M	Temora	17.3	0.8	71.2	64	54	1188
AAAA M	Temora	17.5	1.4	69.2	92	43	1133
AAAA M	Harden	17.3	0.6	67.9	62	48	1111
AAA M	Harden	16.9	1.1	65.9	60	47	1105

Mulesing Declarations		
NM	11,550	29.0%
CM	455	1.1%
AA	12,644	31.8%
<b>Totals</b>	<b>24,649</b>	<b>62.0%</b>
<b>Total weekly offering</b>	<b>39,780</b>	



# MOSES & SON

WOOLBROKERS MERCHANDISE LIVESTOCK



## Australian Merino Production Trial

50 teams representing Australia's most progressive merino bloodlines.



Shearing at TAIC Temora 7th & 8th March



KentishDowns  
Poll Dorsets

