



# MOSES & SON

**WOOLBROKERS MERCHANDISE LIVESTOCK**

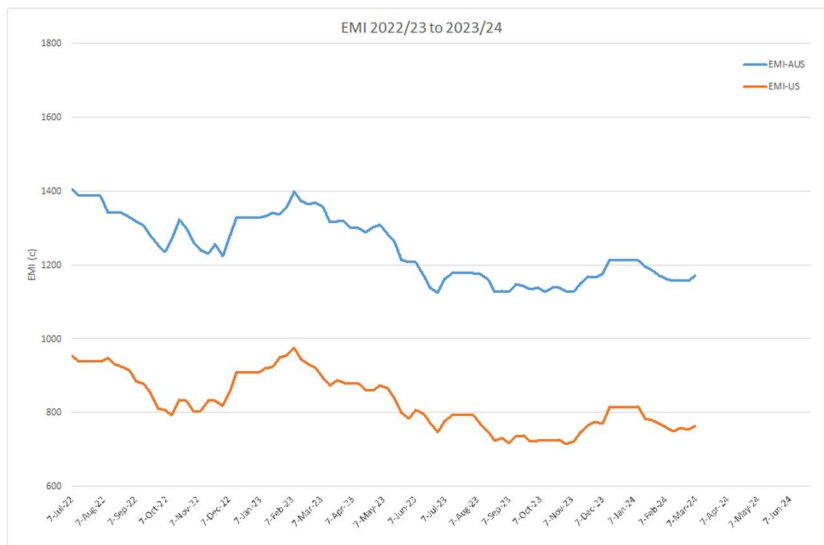
## Week S36: 06/03/2024

The AWEX EMI closed on 1172c, up 14c at auction sales in Australia this Week. Once again, the offering failed to achieve the early estimate of 41,154 bales, with just 37,289 bales eventually being offered which resulted in 95.6% of the offering cleared to the trade.

The Australian wool market recorded an overall solid increase this week, driven by strong prices in the merino fleece sector.

**Merino Fleece** On Tuesday in Sydney, a modest Merino fleece auction saw price increases as the sale advanced. The upward trend continued on Wednesday, resulting in notable gains by the end of the week, with the 18 and 19  $\mu$ m MPGs rising by 31 and 26 cents, respectively.

**Merino Skirtings** Stylish Merino skirtings with favourable length and good colour attracted keen demand. Lots carrying cotts struggled for competition.



MPG North	Percentile 10y	6/03/2024	28/02/2024	Variance	5 Year Average	5 year var	5 year % var
17	34.3%	1,773	1,767	6	2,257	-484	-21.4%
18	32.7%	1,581	1,550	31	2,034	-453	-22.3%
19	28.0%	1,440	1,414	26	1,793	-353	-19.7%
20	31.1%	1,359	1,348	11	1,645	-286	-17.4%
21	39.0%	1,324	1,317	7	1,591	-267	-16.8%
22	43.4%	1,302	1,294	8	1,552	-250	-16.1%
30	22.0%	345	345	0	520	-175	-33.6%
EMI	28.0%	1,172	1,158	14	1,314	-142	-10.8%

**Crossbreds** Crossbred wool had a good week overall. The 28-micron Merino Price Guide (MPG) increased by 6 cents, while other MPGs remained steady. Oddments stayed the same on Tuesday, but crutchings and locks showed an upward trend on Wednesday.

**Commentary:** Next week's quantity is forecast to rise, due in part to the sellers being encouraged to the market. As all centres no longer move if one centre has a local Public Holiday, next week is an unusual selling pattern. Sydney and Fremantle will sell on Tuesday/Wednesday while Melbourne will sell Wednesday/Thursday, to accommodate the Melbourne Monday public holiday.

Fantastic couple of days at the shearing of the 50 teams in the **Australia Merino Production Trial**. A massive effort by all involved, thank you.



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Moses & Son Top Price Report							
Description	District	Micron	VMB	Yield	SL	SS	Price
AAA M LMS	Temora	16.6	1.1	70.3	61	49	1239.0
AAAA M	Tarago	17.9	0.3	75.2	84	36	1209.0
AAA M	Wyalong	17.3	0.2	70.4	74	38	1199.0
AAA M LMS	Temora	17.2	0.7	72.6	63	51	1188.0
AAA M	Tallimba	16.5	1.2	62.1	77	33	1167.0

Region	Centre	6/03/2024	28/02/2024	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,216	1,204	12	8,208	8,048	1.9%	9,937
Southern	Melbourne	1,143	1,128	15	19,859	18,778	5.4%	22,824
Western	Fremantle	1,308	1,287	21	9,222	8,818	4.4%	9,629
National	AWEX EMI	1,172	1,158	14	37,289	35,644	4.4%	42,390

Mulesing Declarations		
NM	7,141	19.2%
CM	687	1.8%
AA	13,317	35.7%
<b>Totals</b>	<b>21,145</b>	<b>56.7%</b>
<b>Total weekly offering</b>	<b>37,289</b>	

