

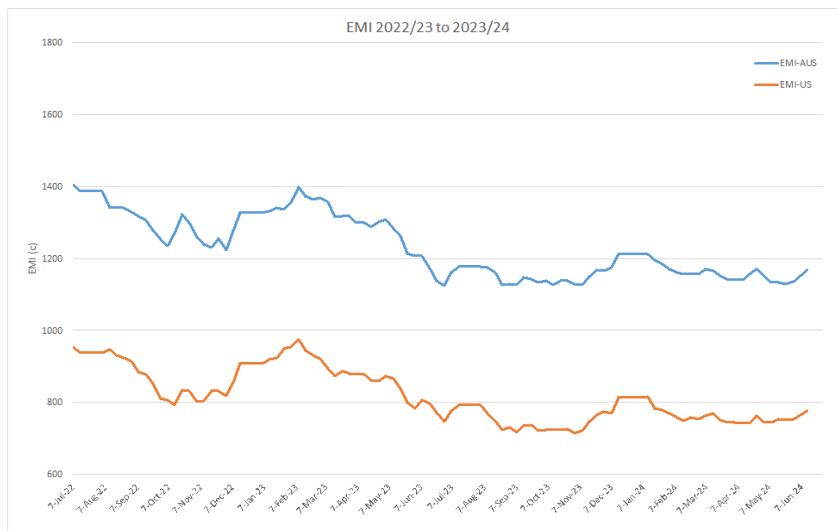


MOSES & SON

WOOLBROKERS MERCHANDISE LIVESTOCK

Week S50: 13/06/2024:

The AWEX EMI closed on 1170c, up 18c at auction sales in Australia this week with 96% of the 31,984 bales offered being cleared to the trade with Fremantle returning to the selling roster this week.



Merino Fleece The Northern fleece market has ended on a favourable outcome, boasting a clearance rate of 97%. Minimal fluctuations were observed in the 16.5 and 18 to 20 micron price guides (MPGs), while there was robust competition for FNF fleece. Significant enhancements were noted in the 17 to 17.5 MPGs and the 21 MPG, reflecting the positive momentum from the preceding day's market upswing.

| MPG North | Percentile 10y | 13/06/2024 | 5/06/2024 | Variance | 5 Year Average | 5 year var | 5 year % var |
|-----------|----------------|------------|-----------|----------|----------------|------------|--------------|
| 17 | 34.3% | 1,750 | 1,724 | 26 | 2,089 | -339 | -16.2% |
| 18 | 33.0% | 1,567 | 1,533 | 34 | 1,910 | -343 | -18.0% |
| 19 | 30.0% | 1,442 | 1,416 | 26 | 1,691 | -249 | -14.7% |
| 20 | 37.8% | 1,371 | 1,361 | 10 | 1,555 | -184 | -11.8% |
| 21 | 43.6% | 1,332 | 1,312 | 20 | 1,504 | -172 | -11.5% |
| 22 | 35.0% | 1,275 | 1,286 | -11 | 1,466 | -191 | -13.0% |
| 30 | 25.0% | 345 | 340 | 5 | 473 | -128 | -27.1% |
| EMI | 27.0% | 1,170 | 1,152 | 18 | 1,305 | -135 | -10.3% |

Merino Skirting The skirting market concluded with an impressive clearance rate of 98%. Bright, meticulously prepared wools were in high demand, favouring sellers, while skirtings of average quality-maintained stability across all levels of vegetable matter percentage.

Crossbred With a wider micron range being offered this week improvements between 10 to 20 cents were seen in the 26-to-30-micron fleece.

Oddments: This week, oddments were in Favor of sellers, registering a 5-cent increase in the carding's indicator, particularly driven by heightened competition for bright, bulky types.



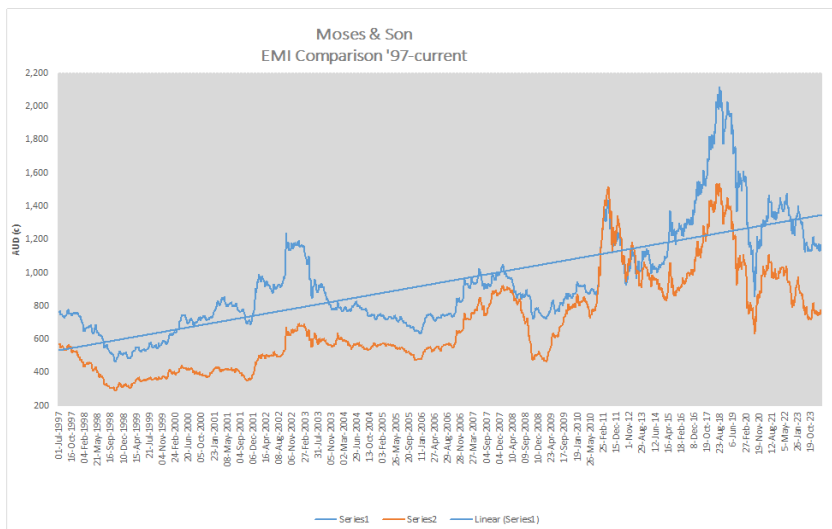
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Market Commentary:

Overall a positive upswing for all micron groups with the 19 and 21 micron groups currently sitting at their highest MPG ranges for this calendar year.

Next week's offering of 28,226 bales in Sydney and Melbourne only with predictions of prices to remain solid. Sale days will return to Tuesday and Wednesday with S51 being the second last sale for the 23 selling season. ~ Abby Byrnes.



| Region | Centre | 13/06/2024 | 5/06/2024 | Variance | Bales Offered | Bales Sold | Pass-in% | Next Sale Offering |
|----------|-----------|------------|-----------|----------|---------------|------------|----------|--------------------|
| Northern | Sydney | 1,210 | 1,195 | 15 | 10,840 | 10,525 | 2.9% | 11,006 |
| Southern | Melbourne | 1,143 | 1,123 | 20 | 14,092 | 13,511 | 4.1% | 17,220 |
| Western | Fremantle | 1,299 | 1,269 | 30 | 7,052 | 6,839 | 3.0% | No Sale |
| National | AWEX EMI | 1,170 | 1,152 | 18 | 31,984 | 30,875 | 3.5% | 28,226 |

Moses & Son Top Price Report

| Description | District | Micron | VMB | Yield | SL | SS | Price |
|-------------|-----------|--------|-----|-------|----|----|-------|
| AAA M | Mangoplah | 15.2 | 2.7 | 66.7 | 67 | 51 | 1530 |
| AAA M WNS | Barmedman | 15.7 | 1.2 | 65.9 | 76 | 36 | 1358 |
| AAA M | Mangoplah | 15.8 | 1.7 | 67.1 | 78 | 26 | 1328 |
| AAA M WNS | Barmedman | 16.0 | 1.6 | 67.6 | 90 | 35 | 1266 |
| AAA M | Mangoplah | 16.6 | 1.1 | 70.2 | 78 | 39 | 1258 |
| AAA M | Cumnock | 16.8 | 1.1 | 70.2 | 78 | 39 | 1258 |

Mulesing Declarations

| | | |
|------------------------------|---------------|--------------|
| NM | 7,270 | 22.7% |
| CM | 1,503 | 4.7% |
| AA | 12,072 | 37.7% |
| Totals | 20,845 | 65.2% |
| Total weekly offering | 31,984 | |