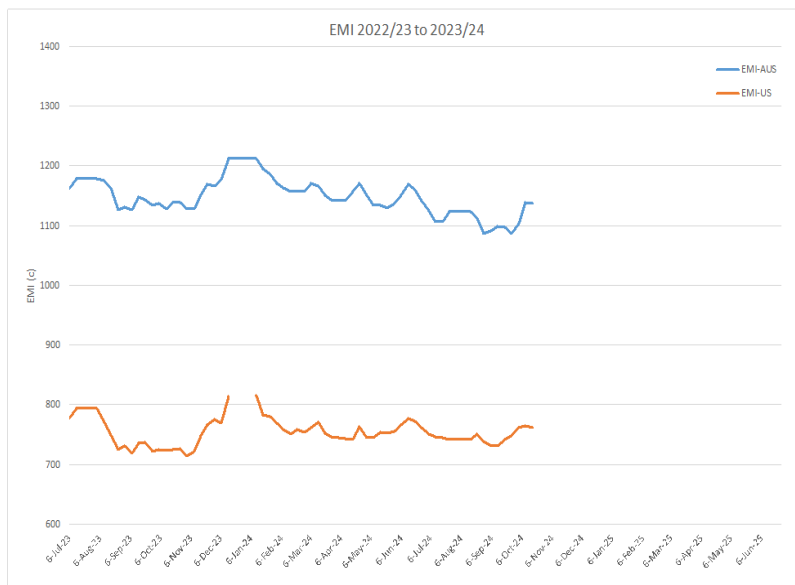




MOSES & SON

WOOLBROKERS MERCHANDISE LIVESTOCK

Week S16: 16/10/2024: The AWEX EMI closed on 1138c down 1c at auction sales in Australia this week. From the 41,065 bales offered 91.7% of the offering was cleared to the trade. The Australian dollar value remained relatively steady around \$0.67c which meant the EMI closed down 4 USc for the week and now sits on 762c.



After some solid rises in the previous two weeks the merino fleece closed with irregular results. Whilst everyone looked to the Chinese Government to release an economic package that supported the actions of the Peoples Bank of China's stimulus. The largest 5 buyers purchased 54% of the national offering.

Merino Fleece could even be quoted as largely unchanged in respect there were more than 10,000 bales offered this week than offered last week. The larger offering placed pressure on the Super Fine MPG's which lost between 10-30c. Conversely The 18.5 μ to 19.5 μ MPG's closed relatively firm or in some cases slightly dearer and the 20-22 MPG's were all 2-5c cheaper. This meant that orders were filled with ease well within the specification parameters thanks to the larger offerings. Competition was dominated by the Large Australian Trading houses, with great support from the Chinese Indents and the Large Chinese Top Makers.

MPG North	Percentile 10y	16/10/2024	10/10/2024	Variance	5 Year Average	5 year var	5 year % var
17	23.0%	1,692	1,722	-30	2,014	-322	-16.0%
18	21.5%	1,537	1,552	-15	1,748	-211	-12.1%
19	23.7%	1,426	1,415	11	1,537	-111	-7.2%
20	13.5%	1,314	1,332	-18	1,399	-85	-6.1%
21	21.0%	1,284	1,289	-5	1,346	-62	-4.6%
22	18.2%	1,236	1,241	-5	1,311	-75	-5.7%
30	25.0%	340	338	2	394	-54	-13.8%
EMI	16.0%	1,138	1,139	-1	1,250	-112	-8.9%

Merino Skirtings attracted keen competition and were seemingly oblivious to the see sawing movements of the Fleece sector. The best specified and prepared FNF skirtings continued to attract premiums which were at times approaching the price levels of the average quality fleece.

Crossbreds opened relatively firm compared to last week's levels. The 26 and finer adjusted down in value slightly on Tuesday however the 27 and coarser MPGs were all able to add a few cents to last week's levels posting price increases from 2-5c.

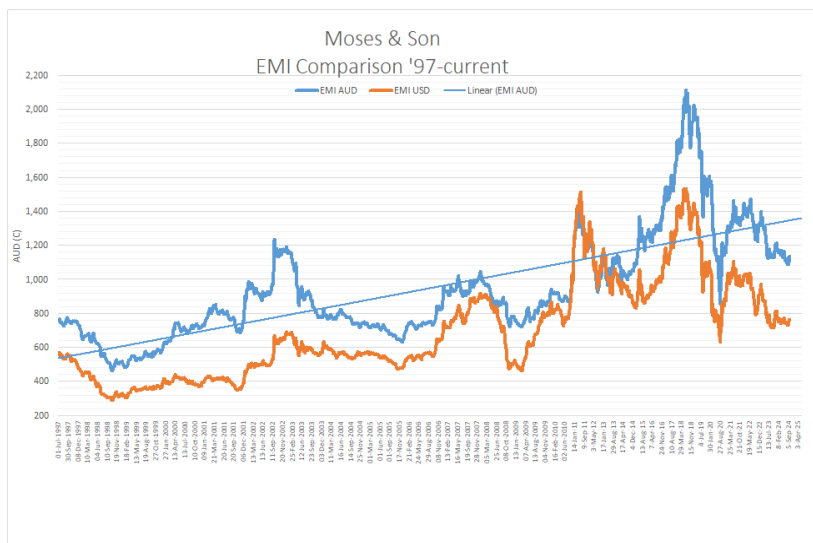


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Merino Cardings also range traded on or close to last week's price levels. Sydney closed firm Whilst Melbourne fell 1c and the MC in Fremantle rose by 9c.

Next week's wool sales commence Tuesday 22nd October, offering 36,553 bales in Sydney, Melbourne and Fremantle. The early market intelligence is for a relatively stable market at, or possibly a slightly cheaper than the current price levels. ~ Marty Moses.



Region	Centre	16/10/2024	10/10/2024	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,188	1,190	-2	12,002	11,300	5.8%	8,848
Southern	Melbourne	1,106	1,105	1	20,386	18,532	9.1%	20,875
Western	Fremantle	1,273	1,281	-8	6,710	6,137	8.5%	6,830
National	AWEX EMI	1,138	1,139	-1	41,065	37,640	8.3%	36,553

Moses & Son Top Price Report

Description	District	Micron	VMB	Yield	SL	SS	Price
AAAA M	Young	17.4	1.2	72.5	98	36	1169
AAA M	Young	18.0	1.0	72.3	90	29	1113
AAA M	Illabo	18.6	0.3	72.2	96	39	1050
AAA M	Mangoplah	17.5	1.6	67.3	108	32	1036
AAAA M	Grenfell	18.5	1.6	71.9	69	45	1029

Mulesing Declarations

NM	8,822	21.5%
CM	1,178	2.9%
AA	16,931	41.2%
Totals	26,931	65.6%
Total weekly offering	41,065	